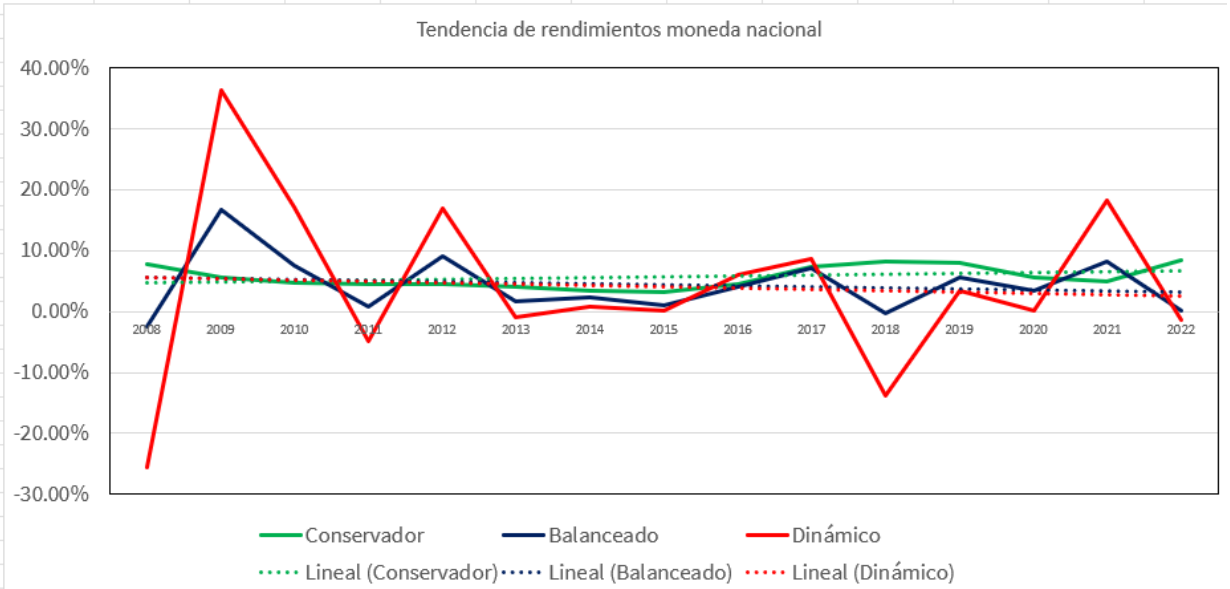
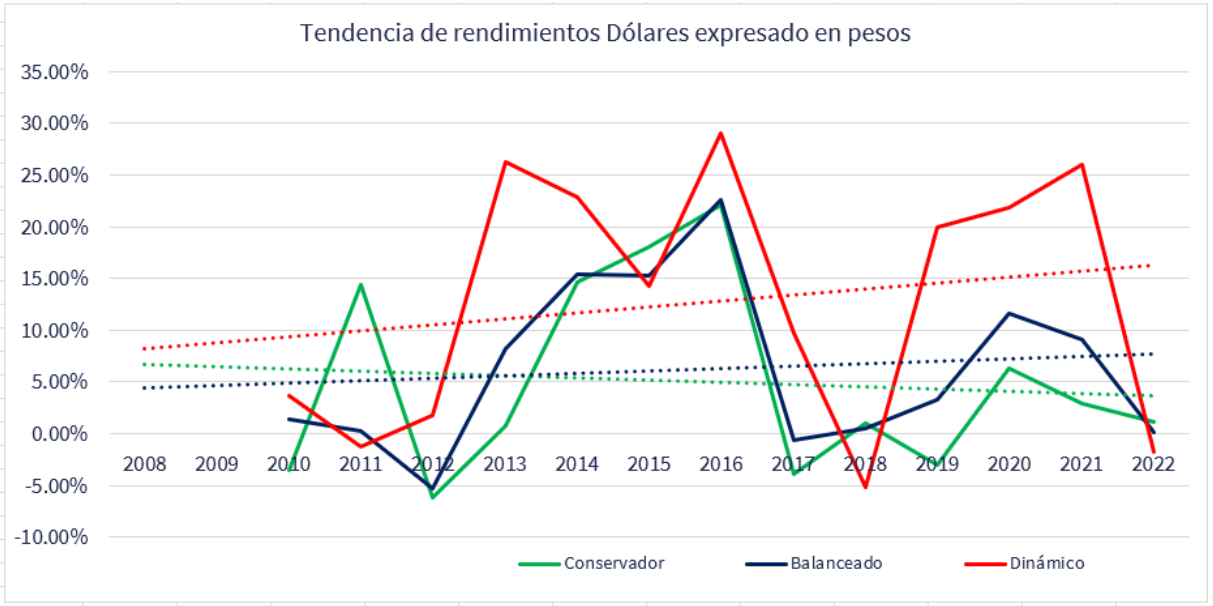
	Conservador	Balanceado	Dinámico
2008	7.63%	-2.54%	-25.47%
2009	5.48%	16.65%	36.20%
2010	4.69%	7.47%	17.01%
2011	4.47%	0.75%	-4.93%
2012	4.46%	9.14%	16.88%
2013	4.03%	1.70%	-0.88%
2014	3.29%	2.19%	0.86%
2015	3.18%	1.10%	0.22%
2016	4.44%	4.11%	6.03%
2017	7.31%	7.19%	8.52%
2018	8.13%	-0.42%	-13.84%
2019	8.02%	5.60%	3.33%
2020	5.48%	3.33%	0.08%
2021	4.98%	8.27%	18.21%
2022	8.48%	0.04%	-1.40%

Promedio		
5.60%	4.31%	4.05%



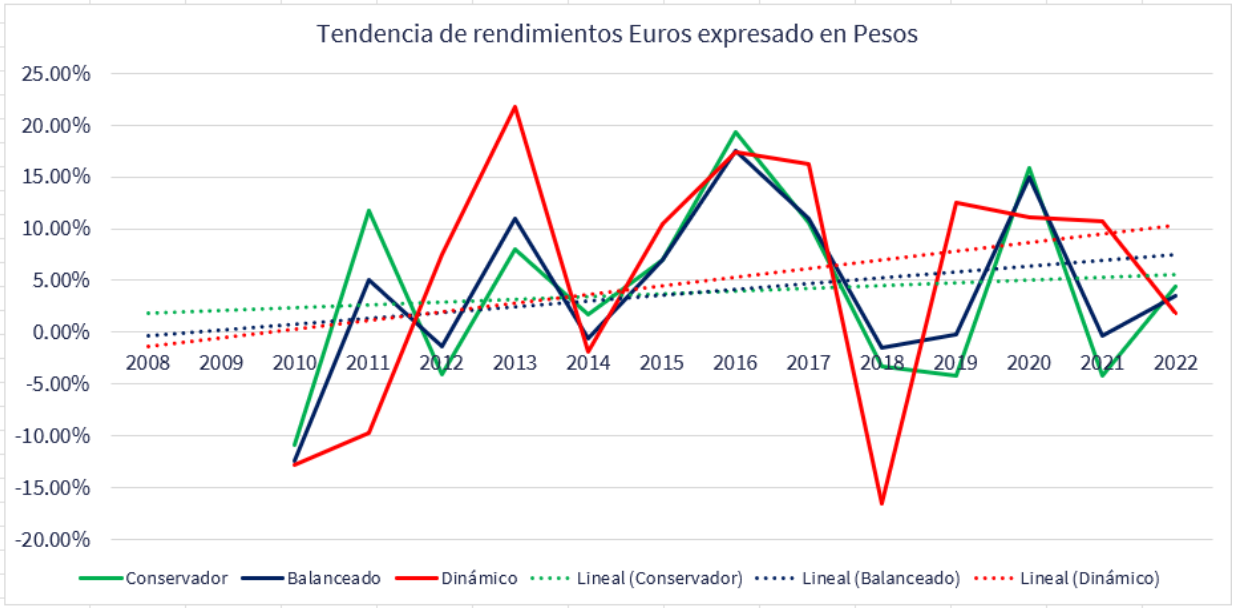
	Conservador	Balanceado	Dinámico
2008			
2009			
2010	-3.57%	1.44%	3.65%
2011	14.39%	0.26%	-1.25%
2012	-6.12%	-5.35%	1.83%
2013	0.73%	8.26%	26.25%
2014	14.60%	15.39%	22.90%
2015	18.11%	15.28%	14.26%
2016	22.04%	22.62%	28.98%
2017	-3.93%	-0.63%	9.76%
2018	0.97%	0.47%	-5.16%
2019	-2.99%	3.29%	19.98%
2020	6.31%	11.59%	21.84%
2021	2.91%	9.11%	25.99%
2022	1.16%	0.08%	-1.70%

Promedio		
4.97%	6.29%	12.87%



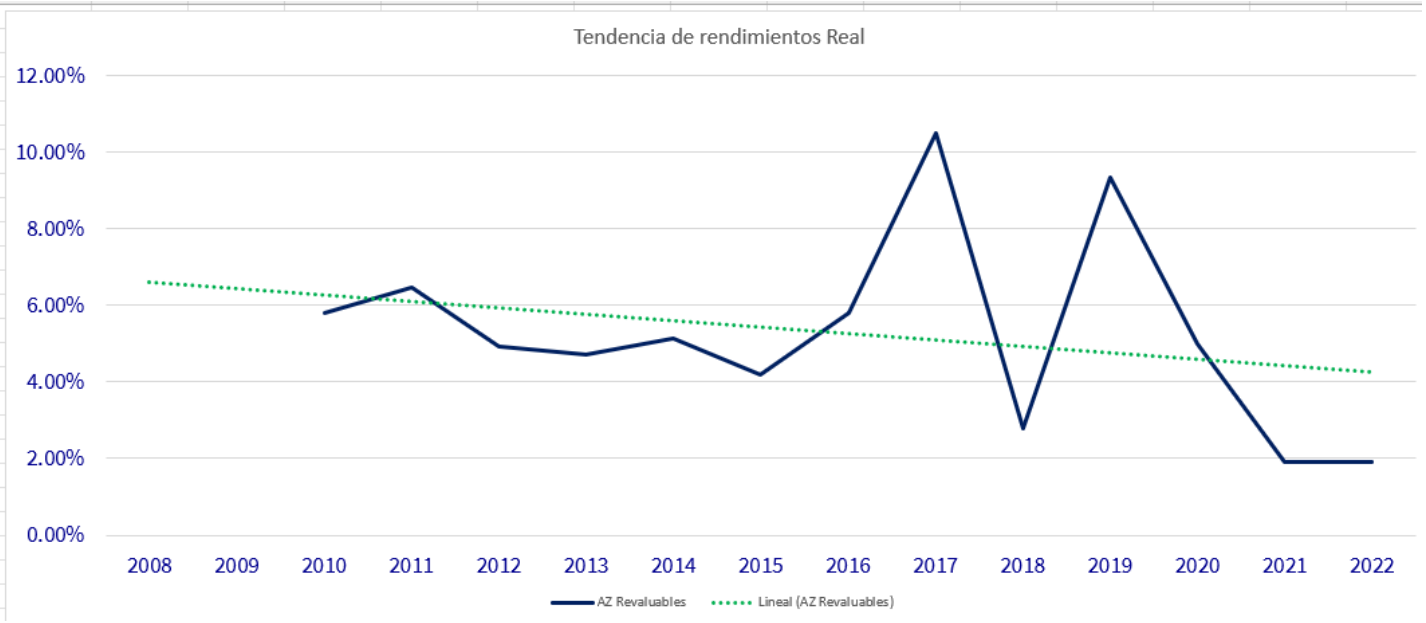
	Conservador	Balanceado	Dinámico
2008			
2009			
2010	-10.87%	-12.37%	-12.74%
2011	11.74%	5.12%	-9.67%
2012	-4.07%	-1.42%	7.55%
2013	7.95%	10.96%	21.73%
2014	1.77%	-0.64%	-1.86%
2015	6.94%	7.00%	10.40%
2016	19.34%	17.50%	17.43%
2017	10.55%	10.93%	16.22%
2018	-3.28%	-1.52%	-16.48%
2019	-4.15%	-0.24%	12.46%
2020	15.84%	14.90%	11.12%
2021	-4.13%	-0.28%	10.70%
2022	4.37%	3.47%	1.90%

Promedio		
4.00%	4.11%	5.29%



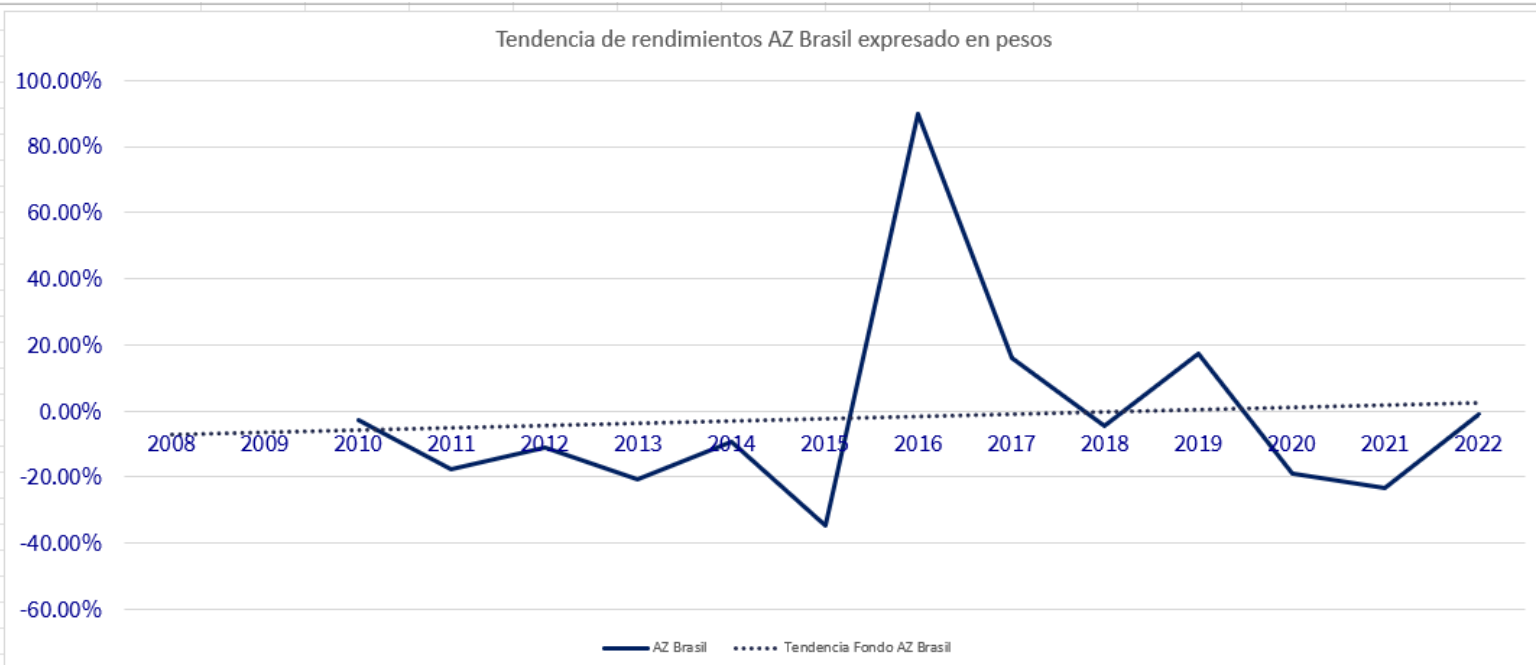
	AZ Revaluables
2008	
2009	
2010	5.79%
2011	6.45%
2012	4.93%
2013	4.71%
2014	5.12%
2015	4.17%
2016	5.81%
2017	10.50%
2018	2.80%
2019	9.34%
2020	5.00%
2021	1.91%
2022	1.90%

Promedio
5.26%



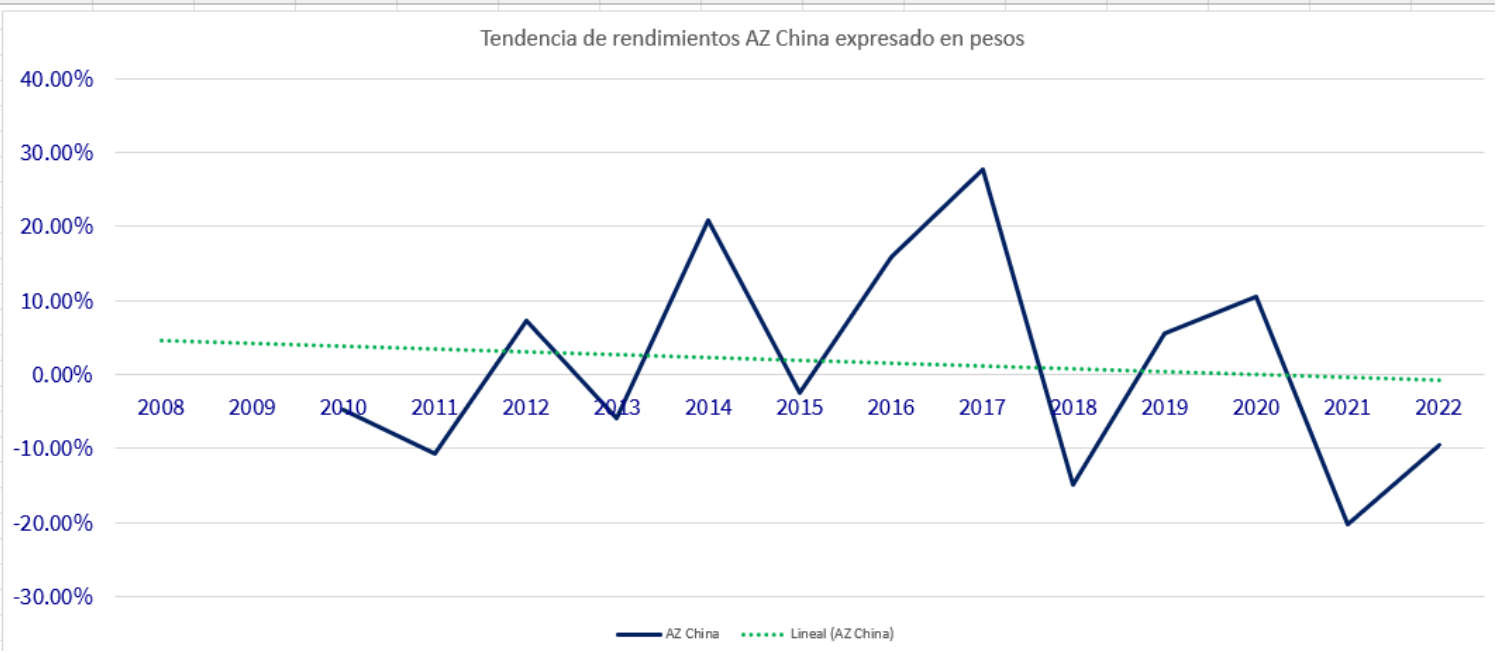
	AZ Brasil
2008	
2009	
2010	-2.80%
2011	-17.55%
2012	-10.93%
2013	-20.54%
2014	-9.43%
2015	-34.51%
2016	89.81%
2017	15.90%
2018	-4.35%
2019	17.44%
2020	-18.80%
2021	-23.33%
2022	-0.88%

Promedio
-1.54%



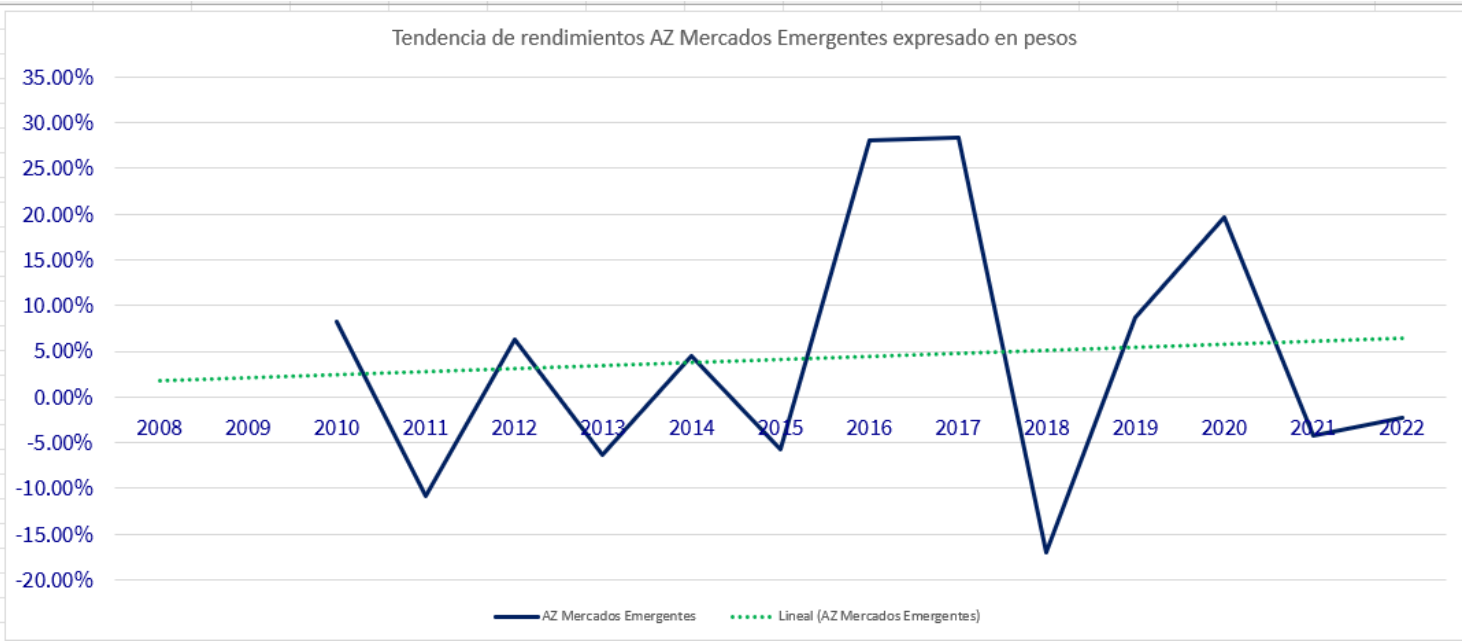
	AZ China
2008	
2009	
2010	-4.71%
2011	-10.75%
2012	7.18%
2013	-5.94%
2014	20.81%
2015	-2.50%
2016	15.80%
2017	27.69%
2018	-14.89%
2019	5.55%
2020	10.61%
2021	-20.23%
2022	-9.61%

Promedio
1.46%



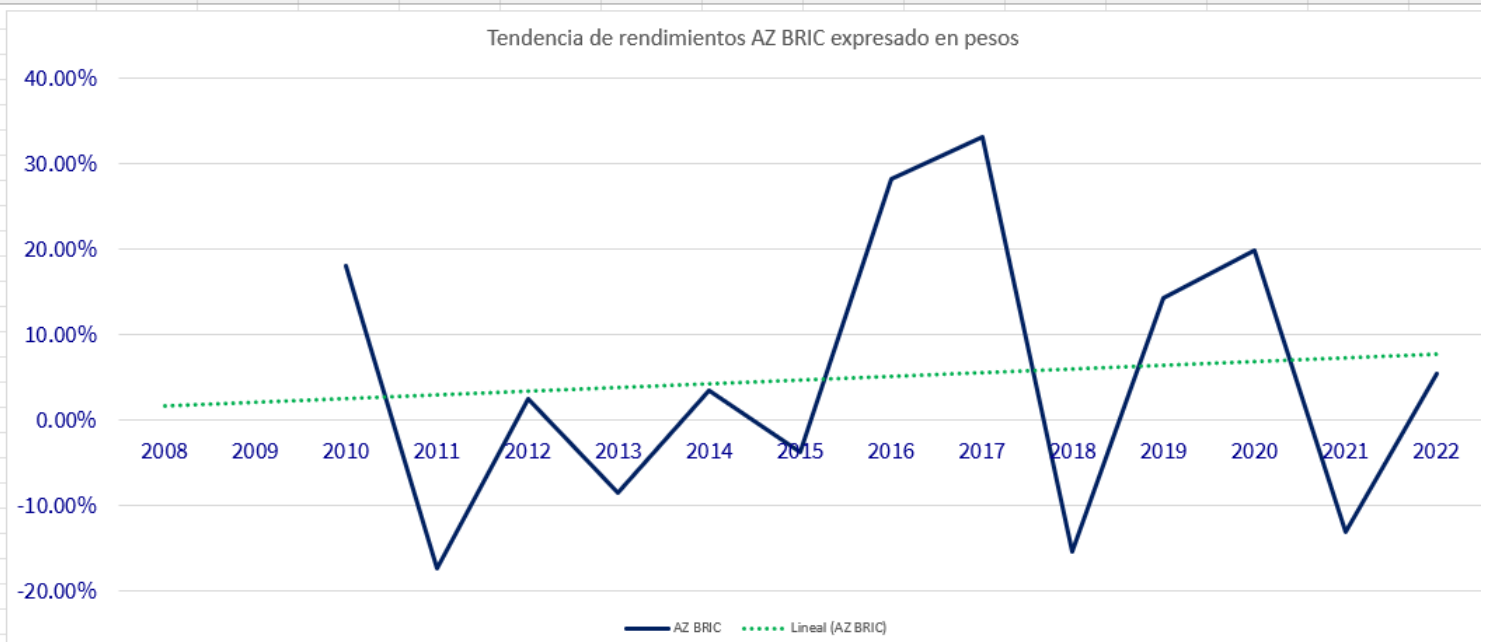
	Mercados Emerge
2008	
2009	
2010	8.16%
2011	-10.90%
2012	6.27%
2013	-6.39%
2014	4.47%
2015	-5.67%
2016	28.05%
2017	28.35%
2018	-16.98%
2019	8.61%
2020	19.69%
2021	-4.27%
2022	-2.21%

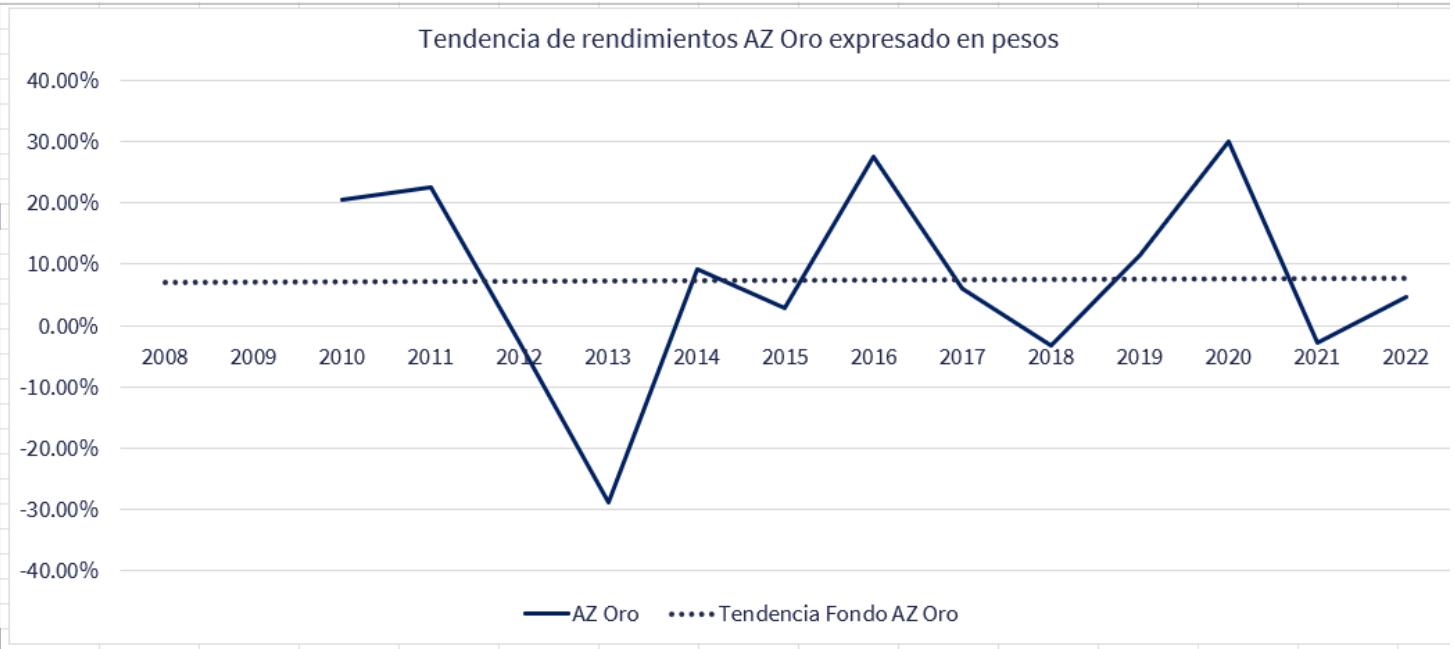
Promedio
4.40%



	AZ BRIC
2008	
2009	
2010	18.00%
2011	-17.31%
2012	2.50%
2013	-8.45%
2014	3.50%
2015	-3.81%
2016	28.14%
2017	33.00%
2018	-15.37%
2019	14.20%
2020	19.78%
2021	-13.20%
2022	5.34%

Promedio
5.10%



	AZ Oro
2008	
2009	
2010	20.53%
2011	22.61%
2012	-2.69%
2013	-28.83%
2014	9.25%
2015	2.78%
2016	27.52%
2017	6.09%
2018	-3.26%
2019	11.55%
2020	29.96%
2021	-2.79%
2022	4.58%

Promedio
7.48%